



PCCS Group Berhad

Company No. 199301026191 (280929-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	30.09.2023 RM'000	30.09.2022 RM'000	30.09.2023 RM'000	30.09.2022 RM'000
Revenue	84,666	104,064	182,440	273,363
Cost of sales	(73,070)	(89,105)	(154,501)	(231,203)
Gross Profit	11,596	14,959	27,939	42,160
Other Income	2,663	6,564	7,109	18,380
Interest Income	310	135	520	190
Administrative expenses	(12,568)	(10,701)	(25,662)	(25,985)
Selling and marketing expenses	(4,482)	(4,295)	(9,035)	(8,492)
Finance costs	(1,059)	(604)	(2,408)	(1,750)
(Loss)/Profit before tax	(3,540)	6,058	(1,537)	24,503
Income tax expense	(580)	(873)	(1,289)	(2,560)
(Loss)/Profit for the period from continuing operations	(4,120)	5,185	(2,826)	21,943
Discontinued operations				
Loss for the period from discontinued operations	-	-	-	(1,445)
(Loss)/Profit for the period	(4,120)	5,185	(2,826)	20,498
(Loss)/Profit attributable to:				
Owners of the Company				
- Continuing operations	(3,493)	5,654	(1,885)	22,844
- Discontinued operations	-	-	-	(1,342)
	(3,493)	5,654	(1,885)	21,502
Non-controlling interests				
- Continuing operations	(627)	(469)	(941)	(901)
- Discontinued operations	-	-	-	(103)
	(627)	(469)	(941)	(1,004)
	(4,120)	5,185	(2,826)	20,498
(Loss)/Earnings per share attributable to equity holders of the parent (sen):				
Basic				
Basic (continuing operations)	(1.57)	2.61	(0.85)	10.61
Basic (discontinued operations)	-	-	-	(0.62)
Diluted				
Diluted (continuing operations)	(1.57)	2.61	(0.85)	10.58
Diluted (discontinued operations)	-	-	-	(0.62)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	30.09.2023 RM'000	30.09.2022 RM'000	30.09.2023 RM'000	30.09.2022 RM'000
(Loss)/Profit for the period	(4,120)	5,185	(2,826)	20,498
Other comprehensive loss, net of tax				
Foreign currency translation	(444)	(2,163)	(915)	(2,868)
Total comprehensive (loss)/ income for the period	(4,564)	3,022	(3,741)	17,630
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(3,950)	3,491	(2,858)	18,634
Non-controlling interests	(614)	(469)	(883)	(1,004)
	(4,564)	3,022	(3,741)	17,630

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

Company No. 199301026191 (280929-K)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023 (UNAUDITED)

	30.09.2023 RM'000 (Unaudited)	31.03.2023 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	74,475	74,677
Investment Properties	15,970	16,022
Lease receivables	33,131	26,060
Deferred tax assets	595	614
	<u>124,171</u>	<u>117,373</u>
Current assets		
Inventories	44,033	58,486
Contract assets	3,835	1,868
Trade receivables	38,602	49,871
Other receivables	3,231	2,785
Other current assets	9,658	6,960
Lease receivables	5,954	4,756
Short-term funds	4,854	5,293
Deposits, cash and bank balances	63,754	60,618
	<u>173,921</u>	<u>190,637</u>
TOTAL ASSETS	<u>298,092</u>	<u>308,010</u>
EQUITY AND LIABILITIES		
Equity attributable to equity owners of the parent		
Share capital	91,453	91,453
Treasury shares	(1,161)	(1,161)
Other reserves	11,229	12,202
Retained earnings	60,821	64,912
	<u>162,342</u>	<u>167,406</u>
Non-controlling interests	<u>5,435</u>	<u>2,241</u>
Total Equity	<u>167,777</u>	<u>169,647</u>
Non-current liabilities		
Borrowings	3,252	-
Lease liabilities	8,737	9,039
	<u>11,989</u>	<u>9,039</u>
Current liabilities		
Borrowings	26,423	45,265
Lease liabilities	2,612	2,209
Trade payables	38,956	33,412
Other payables	47,239	45,510
Tax liabilities	3,096	2,928
	<u>118,326</u>	<u>129,324</u>
Total liabilities	<u>130,315</u>	<u>138,363</u>
TOTAL EQUITY AND LIABILITIES	<u>298,092</u>	<u>308,010</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.7359	0.7589

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statement



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	Attributable to Equity Holders of the parent						Total RM'000	Non- controlling interest RM'000	Total equity RM'000
	Non-distributable			Distributable					
	Share capital RM'000	Treasury shares RM'000	Share option reserve RM'000	Foreign exchange reserve RM'000	Legal reserve fund RM'000	Retained earnings RM'000			
As at 1 April 2023	91,453	(1,161)	110	8,202	3,890	64,912	167,406	2,241	169,647
Loss for the period	-	-	-	-	-	(1,885)	(1,885)	(941)	(2,826)
Other comprehensive (loss)/income for the period	-	-	-	(973)	-	-	(973)	58	(915)
Total comprehensive loss for the period	-	-	-	(973)	-	(1,885)	(2,858)	(883)	(3,741)
Subscription of shares by non- controlling interests in a subsidiary	-	-	-	-	-	-	-	4,077	4,077
Dividend paid on shares	-	-	-	-	-	(2,206)	(2,206)	-	(2,206)
As at 30 September 2023	<u>91,453</u>	<u>(1,161)</u>	<u>110</u>	<u>7,229</u>	<u>3,890</u>	<u>60,821</u>	<u>162,342</u>	<u>5,435</u>	<u>167,777</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	<----- Attributable to Equity Holders of the parent ----->									
	<----- Non-distributable ----->						Distributable		Non- controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share option reserve RM'000	Warrants reserve RM'000	Foreign exchange reserve RM'000	Legal reserve fund RM'000	Retained earnings RM'000	Total RM'000		
As at 1 April 2022	86,270	-	321	6,383	11,284	3,890	55,821	163,969		
Profit/(Loss) for the period	-	-	-	-	-	-	21,502	21,502	(1,004)	20,498
Other comprehensive loss for the period	-	-	-	-	(2,868)	-	-	(2,868)	-	(2,868)
Total comprehensive (loss)/income for the period	-	-	-	-	(2,868)	-	21,502	18,634	(1,004)	17,630
Issue of ordinary shares pursuant to ESOS and warrant	2,001	-	(70)	(183)	-	-	-	1,748	-	1,748
Share options issued	-	-	169	-	-	-	-	169	-	169
Disposal of a subsidiary	-	-	-	-	-	-	-	-	(102)	(102)
Share repurchased	-	(1,155)	-	-	-	-	-	(1,155)	-	(1,155)
As at 30 September 2022	<u>88,271</u>	<u>(1,155)</u>	<u>420</u>	<u>6,200</u>	<u>8,416</u>	<u>3,890</u>	<u>77,323</u>	<u>183,365</u>	<u>4,230</u>	<u>187,595</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	6 months ended	
	30.09.2023 RM'000 (Unaudited)	30.09.2022 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation from:		
- Continuing operations	(1,537)	24,503
- Discontinued operations	-	(1,281)
(Loss)/Profit before tax	<u>(1,537)</u>	<u>23,222</u>
Adjustment for:-		
Non-cash items	(3,176)	526
Non-operating items (which are investing/financing)	5,383	121
Gain on disposal of investment in subsidiaries	-	(8,339)
Interest expense	2,408	1,750
Interest income	(520)	(190)
Operating profit before changes in working capital	<u>2,558</u>	<u>17,090</u>
Changes in working capital		
Net change in current assets	15,517	44,376
Net change in current liabilities	5,067	(19,921)
Interest paid	(2,408)	(1,750)
Tax paid	(1,102)	(2,523)
Net cash flows from operating activities	<u>19,632</u>	<u>37,272</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Net change in short-term fund	501	13,226
- Dividend income from short-term fund	34	35
- Purchase of property, plant and equipment	(2,607)	(2,239)
- Proceeds from disposal of property, plant and equipment	241	176
- Net cash inflow on disposal of subsidiaries	-	14,744
- Interest received	520	190
Net cash flows (used in)/from investing activities	<u>(1,311)</u>	<u>26,132</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Net drawdown of block discounting	4,098	-
- Proceed from ordinary shares issued pursuant to ESOS & Warrant	-	2,001
- Net (repayment of)/increase in lease liabilities	(302)	468
- Net repayment of short term borrowings	(19,688)	(18,722)
- Subscription of shares in subsidiaries by non-controlling interests	4,077	28
- Repurchase of treasury shares	-	(1,155)
Net cash flows used in financing activities	<u>(11,815)</u>	<u>(17,380)</u>
Net increase in cash and cash equivalents	6,506	46,024
Effects of foreign exchange rate changes	(3,370)	(410)
Cash and cash equivalents at the beginning of the financial period	<u>60,618</u>	<u>35,075</u>
Cash and cash equivalents at the end of the financial period	<u>63,754</u>	<u>80,689</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	63,754	83,939
Bank overdrafts	-	(3,250)
Cash and cash equivalents	<u>63,754</u>	<u>80,689</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.



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PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements, for the period ending 30 September 2023, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2023. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2023, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial period:

New MFRS

MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 17 Insurance Contracts

MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

MFRS 16 Leases

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

	Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs</u>	
MFRS 7 Financial Instruments: Disclosures	1st January 2024
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 16 Leases	1st January 2024
MFRS 101 Presentation of Financial Statements	1st January 2024
MFRS 107 Statements of Cash Flows	1st January 2024
MFRS 128 Investments in Associates and Joint Ventures	Deferred
MFRS 121 The Effects of Changes in Foreign Exchange Rates	1st January 2025

2. AUDIT REPORT ON THE FINANCIAL STATEMENTS FOR THE PREVIOUS FISCAL YEAR

The auditors' report on the financial statements for the fiscal year ending on 31 March 2023 was no qualified opinion.



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3. ENHANCED SEGMENTAL INFORMATION

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2023 RM'000	30.09.2022 RM'000	30.09.2023 RM'000	30.09.2022 RM'000
Segment Revenue				
Revenue from operations:				
Apparels	94,998	118,225	211,382	327,169
Credit financing	2,249	1,287	4,388	2,273
Others	316	19,521	611	34,134
Total revenue before eliminations	97,563	139,033	216,381	363,576
Discontinued operations	-	-	-	(14,394)
Eliminations	(12,897)	(34,969)	(33,941)	(75,819)
Total	84,666	104,064	182,440	273,363
Segment Result				
Result from operations:				
Apparels	(6,038)	942	(7,383)	5,977
Credit financing	705	282	1,099	648
Others	(232)	19,367	(625)	18,697
	(5,565)	20,591	(6,909)	25,322
Discontinued operations	-	-	-	(1,445)
Eliminations	1,445	(15,406)	4,083	(3,379)
Total	(4,120)	5,185	(2,826)	20,498

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

The current quarter did not witness any exceptional items that had an impact on assets, liabilities, equity, net income, or cash flows.

5. REVISIONS IN ESTIMATIONS

The reported amounts from previous financial years that have a material impact on the current quarter remained unchanged.

6. OBSERVATIONS REGARDING FACTORS INFLUENCED BY SEASONAL OR CYCLICAL PATTERNS

The Group's performance remains unaffected by significant seasonal or cyclical influences.



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7. DIVIDENDS PAID

The Board of Directors of the Company had on 30 August 2023, declared a first interim single-tier dividend of 1 sen per ordinary share for the financial year ending 31 March 2024. The dividend had been paid on 2 October 2023 to shareholders whose names appear in the Record of Depositors at the close of business on 15 September 2023.

8. THE CARRYING VALUE OF REVALUED ASSETS

The valuations of property, plant and equipment have been carried forward without any amendments from the financial statements for the year ended 31 March 2023.

9. DEBT AND EQUITY SECURITIES

The current quarter and financial year to date witnessed no occurrences of debt and equity securities being issued, cancelled, repurchased, resold, or repaid.

10. ALTERATIONS IN THE GROUP'S COMPOSITION

The group's composition remained unchanged throughout the current quarter.

11. THE CAPITAL COMMITMENTS

The Group's capital commitments as of September 30, 2023 amount to RM0.5 million allocated for the acquisition of machinery, equipment, and renovation purposes.

12. REVISIONS TO CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The six-month financial period ending on 30 September 2023 did not involve any other contingent liabilities or contingent assets.

13. THE FOLLOWING EVENTS THAT OCCURED AFTER A SPECIFIC POINT IN TIME

The quarterly report accurately reflects all material events up to the end of the period, without any subsequent updates.



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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. THE EVALUATION OF PERFORMANCE

	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	30.09.2023	30.09.2022		30.09.2023	30.09.2022	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Continuing Operations						
Revenue	84,666	104,064	(19,398)	182,440	273,363	(90,923)
(Loss)/Profit after tax	(4,120)	5,185	(9,305)	(2,826)	21,943	(24,769)
Discontinued Operations						
Loss after tax	-	-	-	-	(1,445)	1,445
(Loss)/Profit after tax for the period	(4,120)	5,185	(9,305)	(2,826)	20,498	(23,324)

The Group's revenue for the second quarter ended September 30, 2023 decreased by 18.6% to RM84.7 million compared to RM104.1 million in the same period last year, resulting in a net loss after tax of RM4.1 million as opposed to a profit of RM5.2 million in the previous year's corresponding period. This decline can be attributed primarily to reduced revenue from our Apparel division and increased operating costs.

On a semi-annual basis, the Group recorded a decline in revenue to RM182.4 million, representing a decrease of 33.3% from the RM273.4 million achieved in the corresponding period of the previous year. Similarly, the Group's after-tax loss for the reviewed period decreased compared to the after-tax profit of RM20.5 million recorded in the corresponding period of the previous year. The decrease in profitability can be attributed to lower revenue in the Apparel division combined with higher operating costs. Additionally, it is worth noting that last fiscal year included a gain of RM6.2 million from divesting subsidiaries, namely Mega Label (Malaysia) Sdn Bhd and Mega Label (Penang) Sdn Bhd.

15. THE PURPOSE OF THIS COMMENT IS TO HIGHLIGHT THE SIGNIFICANT CHANGE IN THE CURRENT QUARTER COMPARED TO THE PRECEDING QUARTER RESULTS

	Current Quarter	Immediate Preceding Quarter	Changes	
	30.09.2023	30.06.2023	RM'000	%
	RM'000	RM'000	RM'000	%
Continuing Operations				
Revenue	84,666	97,774	(13,108)	-13.4%
(Loss)/Profit after tax for the period	(4,120)	1,294	(5,414)	-418.4%

The total revenue witnessed a decline of 13.4%, plummeting from RM97.8 million in the previous quarter to RM84.7 million in the current quarter. Similarly, the after-tax profit experienced a decrease, transitioning from a profit of RM1.3 million in the preceding quarter to a loss of RM4.1 million in the present quarter. These reductions can be attributed to lower revenue generated by the Apparel division.



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16. Analysis of Future Prospects

There are additional challenges that require attention, including various factors that may impact the Group's performance, encompassing various factors that may impact its performance. Notably, the prevailing high-interest economic environment, the ongoing US-China trade war, and military conflicts in two global regions have disrupted global supply chains and introduced significant economic uncertainty. Moreover, post-pandemic developments necessitate vigilant monitoring by the Group to adapt its strategies accordingly. Furthermore, heightened competition from established players and emerging entrants across diverse markets poses an added challenge for maintaining competitiveness. To achieve this objective, sustained investments in research and development as well as marketing and branding endeavours will be pivotal.

On a positive note, there may also be growth opportunities through strategic partnerships or acquisitions. The management team should carefully evaluate any potential opportunities that arise and ensure they align with the Group's overall objectives. Furthermore, the impressive growth and stability of Credit Financing's business are highly promising. These can be attributed to several factors. Firstly, the company has successfully implemented effective strategies to attract a larger customer base and expand its market share. This is evident from their increasing number of clients and successful capitalising endorsement with reputable financial institutions.

Additionally, Credit Financing's ability to secure lower capital costs demonstrates its robust business model. By efficiently utilizing resources and minimizing expenses, it has been able to optimize its operations and achieve higher profitability.

Moreover, the significantly lower bad debt rate in comparison to other similar peers in Malaysia highlights Credit Financing's prudent risk assessment practices. Its stringent credit evaluation process ensures that only reliable borrowers are granted loans, reducing the likelihood of defaults or non-performing assets.

Considering these positive indicators, it is highly likely that this sector will play a crucial role in driving the overall performance of the group in the near future. The substantial profit contributions expected from Credit Financing underscore its potential as a key revenue generator for the organization and Group.

The Board is confident that through rapid development, steady growth, lower capital cost requirements, and an impressive track record of effectively managing bad debts; Credit Financing has positioned itself as a promising player within Malaysia's credit sector. With continued focus on strategic expansion and maintaining sound risk management practices; this sector is poised for further success while significantly contributing to overall profitability for the group.

The successful navigation of these diverse challenges, coupled with the exploitation of growth opportunities, necessitates robust leadership and efficient execution from all organizational members. By maintaining unwavering focus on its core values and mission while remaining adaptable to evolving market conditions, the Group can strategically position itself for long-term success.



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17. PROFIT PROJECTION OR PROFIT ASSURANCE

The statement is not relevant to the Group since no profit forecast or profit guarantee has been disclosed.

18. NOTES ACCOMPANYING THE STATEMENTS OF COMPREHENSIVE INCOME

Current quarter 3 months ended		Cumulative quarter 6 months ended	
30.09.2023	30.09.2022	30.09.2023	30.09.2022
RM'000	RM'000	RM'000	RM'000

Included in the loss/(profit) before tax are the following items:

Continuing Operations

Bad debts written off	460	-	829	-
Depreciation and amortisation	2,613	4,258	5,172	6,834
Fixed assets written off	58	-	257	-
Gain on disposal of subsidiaries	-	-	-	(6,212)
Gain on lease modification	-	-	(28)	-
Interest income	(310)	(135)	(520)	(190)
Interest expenses	1,059	604	2,408	1,750
Net impairment losses on lease receivables				
- Property, plant and equipment	-	56	-	56
- Lease receivables	231	336	601	419
Loss/(Profit) on disposal of property, plant and equipment	56	(26)	78	(8)
Realised foreign exchange gain	(638)	(404)	(1,169)	(1,063)
Unrealised foreign exchange gain	(1,676)	(4,433)	(4,605)	(6,728)

19. THE PROVISION FOR INCOME TAX

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	342	229	667	347
Foreign income tax	238	644	622	2,213
Total income tax expenses	580	873	1,289	2,560

The tax provided in the current period primarily relates to specific subsidiaries that have reported taxable profits.

20. PROPOSALS FOR CORPORATE ENGAGEMENT

The Group has not yet completed any corporate proposals as of the date of this announcement.



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21. COLLECTIVE BORROWINGS

	As at 30.9.2023					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Lease liabilities	-	544	-	142	-	686
Block discounting	-	3,252	-	846	-	4,098
Unsecured						
Trust receipt or trade loan - USD	-	-	1,173	5,500	1,173	5,500
Lease liabilities						
- RM		-		4		4
- USD	1,610	7,521	426	2,000	2,037	9,521
- HKD	285	171	177	106	462	277
- RMB	783	501	563	360	1,346	861
Revolving credit - RMB	-	-	31,370	20,077	31,370	20,077
Total		11,989		29,035		41,024

	As at 31.03.2023					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Lease liabilities	-	469	-	110	-	579
Unsecured						
Trust receipt or trade loan - USD	-	-	4,093	18,090	4,093	18,090
- RMB	-	-	18,070	11,565	18,070	11,565
Lease liabilities						
- RM	-	281		73		354
- USD	1,839	8,129	375	1,656	2,214	9,785
- RMB	-	-	192	123	192	123
- HKD	286	160	441	247	727	407
Revolving credit - RMB	-	-	24,391	15,610	24,391	15,610
Total		9,039		47,474		56,513

22. REVISIONS IN ONGOING LEGAL DISPUTES

The announcement does not indicate any ongoing material litigation as of the date.



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23. DIVIDEND PAYABLE

The announcement does not include any further declared dividends and the dividends declared throughout the financial year, as indicated in item number 7 above.

24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2023 RM'000	30.09.2022 RM'000	30.09.2023 RM'000	30.09.2022 RM'000
a Basic earnings per share				
(Loss)/Profit for the period attributable to equity holders (continued operations) (RM'000)	(3,493)	5,654	(1,885)	22,844
(Loss)/Profit for the period attributable to equity holders (discontinued operations) (RM'000)	-	-	-	(1,342)
	(3,493)	5,654	(1,885)	21,502
Weighted average number of ordinary shares in issue ('000)	223,021	215,351	223,021	215,351
Basic (continued operations) (sen)	(1.57)	2.61	(0.85)	10.61
Basic (discontinued operations) (sen)	-	(0.00)	-	(0.62)
Basic, for (loss)/profit for the period (sen)	(1.57)	2.61	(0.85)	9.99



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b Diluted

The diluted earnings per share is determined by the profit attributable to the Company's owners for the financial period, along with the weighted average number of ordinary shares outstanding during that period and the weighted average number of ordinary shares that would be issued upon conversion of all potential dilutive ordinary shares into ordinary shares. This calculation can be expressed as follows:

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2023 RM'000	30.09.2022 RM'000	30.09.2023 RM'000	30.09.2022 RM'000
(Loss)/Profit for the period attributable to equity holders (continued operations) (RM'000)	(3,493)	5,654	(1,885)	22,844
(Loss)/Profit for the period attributable to equity holders (discontinued operations) (RM'000)	-	-	-	(1,342)
	(3,493)	5,654	(1,885)	21,502
Weighted average number of ordinary shares in issue ('000)	223,021	215,351	223,021	215,351
Effect of share options	(16)	474	(30)	474
Weighted average number of ordinary shares ('000)	223,005	215,825	222,991	215,825
Diluted, (continuing operations) (sen)	(1.57)	2.62	(0.85)	10.58
Diluted, (discontinued operations) (sen)	-	-	-	(0.62)
Diluted, for (loss)/profit for the period (sen)	(1.57)	2.62	(0.85)	9.96

25. Authorization for Issuance

The Board of Directors has granted authorization for the issuance of the interim financial statements on the date set forth below.

The Board's Directive

CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689)
Company Secretary
28 November 2023