



# PCCS Group Berhad

Company No. 199301026191 (280929-K)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2020

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
Revenue	94,387	117,798	424,952	438,483
Cost of sales	(76,705)	(85,257)	(347,340)	(349,355)
<b>Gross Profit</b>	<b>17,682</b>	<b>32,541</b>	<b>77,612</b>	<b>89,128</b>
Other Income	5,178	2,025	6,790	9,861
Interest Income	140	116	727	400
Administrative expenses	(12,497)	(19,182)	(54,715)	(56,655)
Selling and marketing expenses	(2,301)	(6,508)	(10,548)	(12,956)
Finance costs	(1,075)	(1,136)	(4,301)	(3,652)
<b>Profit before tax</b>	<b>7,127</b>	<b>7,856</b>	<b>15,565</b>	<b>26,126</b>
Income tax expense	1,985	(1,280)	(2,220)	(6,081)
<b>Profit for the year</b>	<b>9,112</b>	<b>6,576</b>	<b>13,345</b>	<b>20,045</b>
Attributable to:				
Equity holders of the parent	9,233	6,714	15,219	20,475
Non-controlling interest	(121)	(138)	(1,874)	(430)
	<b>9,112</b>	<b>6,576</b>	<b>13,345</b>	<b>20,045</b>
<b>Earnings per share attributable to equity holders of the parent (sen):</b>				
Basic	4.39	3.20	7.23	9.75
Diluted	Not applicable		Not applicable	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

Company No. 199301026191 (280929-K)  
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## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2020

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
Profit for the year	9,112	6,576	13,345	20,045
Other comprehensive (loss)/profit net of tax				
Foreign currency translation	(3,370)	2,809	(804)	(3,245)
<b>Total comprehensive profit for the year</b>	<b>5,742</b>	<b>9,385</b>	<b>12,541</b>	<b>16,800</b>
<b>Total comprehensive profit/(loss) attributable to:</b>				
Owners of the Parent	9,988	9,409	14,400	17,230
Non-controlling interest	(4,246)	(24)	(1,859)	(430)
	<b>5,742</b>	<b>9,385</b>	<b>12,541</b>	<b>16,800</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

Company No. 199301026191 (280929-K)

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## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020 (UNAUDITED)

	31.03.2020 RM'000 (Unaudited)	31.03.2019 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	109,468	73,334
Investment Properties	9,765	10,006
Prepaid lease payments	2,367	2,311
Right of use assets	7,528	-
Deferred tax assets	239	-
	<u>129,367</u>	<u>85,651</u>
<b>Current assets</b>		
Inventories	62,852	52,180
Trade receivables	55,732	86,279
Other receivables	6,719	7,346
Other current assets	8,322	4,668
Tax Recoverable	1,238	-
Cash and bank balances	65,094	54,885
	<u>199,957</u>	<u>205,358</u>
<b>TOTAL ASSETS</b>	<u>329,324</u>	<u>291,009</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity owners of the parent</b>		
Share capital	83,830	83,638
Other reserves	17,036	15,709
Retained earnings	53,079	40,993
	<u>153,945</u>	<u>140,340</u>
<b>Non-controlling interest</b>	<u>7,275</u>	<u>1,806</u>
<b>Total Equity</b>	<u>161,220</u>	<u>142,146</u>
<b>Non-Current liabilities</b>		
Borrowings	19,375	6,169
Lease liabilities	3,390	3,195
Deferred tax liabilities	-	20
	<u>22,765</u>	<u>9,384</u>
<b>Current liabilities</b>		
Borrowings	36,185	40,756
Lease liabilities	3,792	1,441
Trade payables	54,638	59,582
Other payables	50,724	35,437
Tax payables	-	2,263
	<u>145,339</u>	<u>139,479</u>
<b>Total liabilities</b>	<u>168,104</u>	<u>148,863</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>329,324</u>	<u>291,009</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.7317	0.6682

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

Company No. 199301026191 (280929-K)  
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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2020

	Attributable to Equity Holders of the parent						Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Distributable					
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000			
As at 1 April 2018	83,638	-	10,598	6,383	1,757	22,834	125,210	2,236	127,446
Total comprehensive (loss)/income for the year	-	-	(3,245)	-	-	20,475	17,230	(430)	16,800
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	216	(216)	-	-	-
Dividend paid	-	-	-	-	-	(2,100)	(2,100)	-	(2,100)
<b>As at 31 March 2019</b>	<b>83,638</b>	<b>-</b>	<b>7,353</b>	<b>6,383</b>	<b>1,973</b>	<b>40,993</b>	<b>140,340</b>	<b>1,806</b>	<b>142,146</b>

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2020

	<----- Attributable to Equity Holders of the parent----->							Non-Controlling Interest RM'000	Total Equity RM'000
	<----- Non-distributable ----->				Distributable				
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 April 2019	83,638	-	7,353	6,383	1,973	40,993	140,340	1,806	142,146
Total comprehensive (loss)/income for the year	-	-	(819)	-	-	15,219	14,400	(1,859)	12,541
Issuance of shares of subsidiary	-	-	-	-	-	-	-	7,328	7,328
Ordinary shares issued pursuant to ESOS	192	(58)	-	-	-	-	134	-	134
Share options vested under ESOS	-	1,171	-	-	-	-	1,171	-	1,171
Transfer to legal reserve	-	-	-	-	1,033	(1,033)	-	-	-
Dividends paid	-	-	-	-	-	(2,100)	(2,100)	-	(2,100)
<b>As at 31 March 2020</b>	<b>83,830</b>	<b>1,113</b>	<b>6,534</b>	<b>6,383</b>	<b>3,006</b>	<b>53,079</b>	<b>153,945</b>	<b>7,275</b>	<b>161,220</b>

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2020

	12 months ended	
	31.03.2020	31.03.2019
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation from:		
- Continuing operations	15,565	26,126
Adjustment for: -		
Non-cash items	(1,884)	1,495
Non-operating items (which are investing/financing)	12,521	2,038
Interest expense	4,301	3,652
Interest income	(727)	(400)
Operating profit before changes in working capital	<u>29,776</u>	<u>32,911</u>
<b>Changes in working capital</b>		
Net change in current assets	18,767	7,790
Net change in current liabilities	(10,511)	(2,995)
Interest paid	(4,301)	(3,652)
Tax paid	(5,979)	(3,619)
Net cash flows from operating activities	<u>27,752</u>	<u>30,435</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Net cash inflow on disposal of subsidiaries	(41)	-
- Purchase of property, plant and equipment	(28,019)	(18,482)
- Proceeds from disposal of non-current asset classified as held for sale	-	8,500
- Issuance of share	134	-
- Acquisition of subsidiary, net of cash and cash equivalents	(1,489)	-
- Proceeds from issuance of shares of subsidiary	7,328	-
- Proceeds from disposal of property, plant and equipment	1,245	981
- Interest received	727	400
Net cash flows used in investing activities	<u>(20,115)</u>	<u>(8,601)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Net Repayment of hire purchase & lease financing	(2,095)	(1,082)
- Net drawdown of term loans	14,117	7,626
- Repayments of short term borrowings	(5,482)	(17,910)
- Dividend paid	(2,100)	(2,100)
Net cash flows from/(used in) financing activities	<u>4,440</u>	<u>(13,466)</u>
Net increase in cash and cash equivalents	12,077	8,368
Effects of exchange rate changes	(1,868)	(4,444)
Cash and cash equivalents at beginning of financial year	54,885	50,961
Cash and cash equivalents at end of financial year	<u>65,094</u>	<u>54,885</u>
Cash and cash equivalents at the end of the financial year comprise the following:		
Cash and bank balances	<u>65,094</u>	<u>54,885</u>
	<u>65,094</u>	<u>54,885</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.



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## PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

### 1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the year ended 31 March 2020, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2019. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2019, except for the adoption of the following new MFRSs, amendments/improvements to MFRSs and new IC Int that are mandatory for the current financial year:

#### New MFRSs

MFRS 16 Leases

#### Amendments/Improvements to MFRSs

MFRS 3 Business Combinations

MFRS 9 Financial Instruments

MFRS 11 Joint Arrangements

MFRS 112 Income Taxes

MFRS 119 Employee Benefits

MFRS 123 Borrowing Costs

#### New IC Int

IC Int 23 Uncertainty over Income Tax Treatments

The adoption of the abovementioned Amendments to MFRSs did not have any material impact on the financial statements of the Group, except as mentioned below:

#### **MFRS 16 Leases**

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

On the date of initial application, The Group applied the simplified transition approach and did not restate comparative amounts for the year prior to first adoption.

The finance lease liabilities were measured at the present value of the remaining lease payments, discounted using the incremental borrowing rate as at 1 April 2019. Right-of-use assets were measured at an amount equal to the lease liabilities, adjusted by the amount of the prepaid or accrued lease payments. Accordingly, there is no impact to the accumulated profit of the Group as at 1 April 2019.

On the income statement, expenses which previously included rental, were replaced by interest expenses on lease liabilities and depreciation of the right-of-use assets. On the statement of cash flows, operating lease rental outflows previously recorded within "net cash flows from



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operating activities" were reclassified as "net cash flows used in financing activities" for repayment of principal and interest of lease liabilities.

The impact of adopting MFRS 16 to opening balances are as follows:

## Impact of adopting MFRS 16 at 1 April 2019:

	RM '000
Property, plant and equipment	(4,250)
Right of use assets	10,415
Finance lease liabilities	(4,636)

The Group has not adopted the following new MFRSs and amendments/improvements to MFRS that have been issued, but yet to be effective:

<u>New MFRS</u>	Effective for financial periods beginning on or after
MFRS 17 Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>	
MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023 #
MFRS 3 Business Combinations	1 January 2020/ 1 January 2023 #
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 #
MFRS 7 Financial Instruments: Disclosures	1 January 2020/ 1 January 2023 #
MFRS 9 Financial Instruments	1 January 2020/ 1 January 2023 #
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 15 Revenue from Contracts with Customers	1 January 2023 #
MFRS 101 Presentation of Financial Statements	1 January 2020/ 1 January 2022/ 1 January 2023 #
MFRS 107 Statements of Cash Flows	1 January 2023 #
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Error	1 January 2020/ 1 January 2023 #
MFRS 116 Property, Plant and Equipment	1 January 2023 #
MFRS 119 Employee Benefits	1 January 2023 #
MFRS 128 Investments in Associates and Joint Ventures	Deferred 1 January 2023 #
MFRS 132 Financial instruments: Presentation	1 January 2023 #
MFRS 136 Impairment of Assets	1 January 2023 #
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 #
MFRS 138 Intangible Assets	1 January 2023 #
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2020
MFRS 140 Investment Property	1 January 2023 #

# Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group does not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods beginning on 1 January 2021 as it is not applicable to the Group.





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## 2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2019 was not qualified.

## 3. SEGMENTAL INFORMATION

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
<b>Segment Revenue</b>				
Revenue from operations:				
Apparels	104,990	124,068	489,515	475,766
Labels & Packaging	16,318	18,996	64,752	76,037
Others	20,483	15,020	41,059	49,181
Total revenue before eliminations	141,791	158,084	595,326	600,984
Eliminations	(47,404)	(40,286)	(170,374)	(162,501)
Total	94,387	117,798	424,952	438,483
<b>Segment Result</b>				
Result from operations:				
Apparels	(631)	9,289	16,104	26,219
Labels & Packaging	433	63	(9,649)	4,246
Others	10,995	3,725	10,806	17,596
	10,797	13,077	17,261	48,061
Eliminations	(3,670)	(5,221)	(1,696)	(21,935)
Total	7,127	7,856	15,565	26,126

## 4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter.

## 5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

## 6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.



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## **7. DIVIDENDS PAID**

The dividend had been recommended by the directors on 24<sup>th</sup> December 2019. The payment date of the dividend was on 4<sup>th</sup> February 2020.

## **8. CARRYING AMOUNT OF REVALUED ASSETS**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2019.

## **9. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

## **10. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the group during the current quarter.

## **11. CAPITAL COMMITMENTS**

The capital commitments of the Group as at 31 March 2020 are RM5.1million for purchase of machinery, equipment and renovation.

## **12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no other contingent liabilities or contingent assets, except for corporate guarantee amounting RM70 million given to licensed banks in respect of bank facilities granted to subsidiaries during the twelve months financial year ended 31 March 2020.

## **13. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the period that have not been reflected in this quarterly report.



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## PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 14. PERFORMANCE REVIEW

	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	31.03.2020	31.03.2019		31.03.2020	31.03.2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	94,387	117,798	(23,411)	424,952	438,483	(13,531)
Profit before tax	7,127	7,856	(729)	15,565	26,126	(10,561)

During the current quarter ended 31 March 2020, the Group recorded lower revenue of RM94.4 million as compared to RM117.8 million in the previous corresponding quarter. Whereas, the pre-tax profit of the Group for the quarter under review was lower at RM7.1 million, compared with the pre-tax profit of RM7.9 million in previous corresponding quarter. The lower revenue and profit were mainly due to the decrease of turnover in China Apparel and Cambodia Label and Packaging Segment.

On a year-to-year basis, the Group recorded lower revenue of RM425.0 million as compared to RM438.5 million achieved in the previous corresponding year as due to the decrease of China Apparel turnover. The pre-tax profit of the Group for the year under review recorded at RM15.6 million as compared to pre-tax profit of RM26.1 million recorded for the corresponding year. The lower profits in current year was mainly due to decrease of sales order in label and packaging business and higher other income in previous corresponding quarter which was due to one-off gain on sales of land and building amounted to RM4.5 million.

### 15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue decreased from RM108.7 million recorded in the preceding quarter to RM94.4 million achieved in the current quarter. The pre-tax profit of the Group recorded at RM7.1 million as compared with a pre-tax profit of RM1.2 million recorded for the preceding quarter mainly due to the unrealised forex gain in the Group.

### 16. COMMENTARY ON PROSPECTS

#### Apparel segment

This segment will be affected by the development of the COVID-19's epidemic in the coming quarter, but the whole macroeconomic development shall be improved after the epidemic is under control.

#### Label and Packaging segment

Malaysia label segment will face lacklustre growth in the coming quarter due to the Movement Control Order (MCO) implemented by Malaysia government from 18 March 2020 before it was converted into a conditional MCO on 4 May 2020 to prevent spread of COVID-19, but optimistic that positive profit-making model shall be able to maintain.

#### Others segment

The Board is of the view that the printing and embroidering will much rely on the development of Apparel segment.

The Board will play a leading role and work closely with the Management to ensure that the group can smoothly pass through the uncertain economic environment. The Board is of the view that we should remain cautious on our prospects and to control costs and capex, to maintain and improve utilization of our existing plants' capacities.



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Moving forward, the Management will seek opportunities to expand more diversified business.

## 17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

## 18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
Included in the profit before tax are the following items:				
Interest income	(140)	(116)	(727)	(400)
Interest expenses	1,075	1,136	4,301	3,652
Depreciation	3,370	2,000	11,036	7,077
(Reversal)/provision for doubtful debts	(928)	-	1	223
Fixed assets written off	-	34	-	113
Provision and write off inventories	246	5	444	5
Bad debts written off	1,258	25	2,365	37
Goodwill written off	20	-	1,250	-
(Gain)/loss on disposal of property, plant and equipment	(54)	3,625	273	(585)
Realised foreign exchange loss/(gain)	16	321	(607)	(1,050)
Unrealised foreign exchange (gain)/loss	(6,413)	1,471	(4,694)	(2,283)

## 19. INCOME TAX EXPENSE

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
Malaysian income tax	(1,424)	243	(1,411)	2,018
Foreign income tax	(561)	1,037	3,631	4,063
Total income tax expense	<u>(1,985)</u>	<u>1,280</u>	<u>2,220</u>	<u>6,081</u>

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.



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## 20. STATUS OF CORPORATE PROPOSALS

The Group does not have any corporate proposal which have been completed as at the date of this announcement.

## 21. GROUP BORROWINGS

	As at 31.03.2020					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<b>Secured</b>						
Term loan	-	19,375	-	2,882	-	22,257
<b>Lease liabilities</b>						
- RM	-	3,244	-	1,615	-	4,859
- USD	-	-	366	1,576	366	1,576
- RMB	-	-	239	411	239	411
- HKD	261	146	339	190	600	336
<b>Unsecured</b>						
<b>Trust receipt or trade loan</b>						
- USD	-	-	2,464	10,618	2,464	10,618
- RMB	-	-	18,530	11,303	18,530	11,303
<b>Revolving credit</b>						
- RMB	-	-	11,300	6,893	11,300	6,893
<b>Banker's acceptance</b>						
- RM	-	-	-	4,489	-	4,489
<b>Total</b>	-	22,765	-	39,977	-	62,742



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	As at 31.03.2019					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<b>Secured</b>						
Term loan	-	6,169	-	1,971	-	8,140
Hire purchase & leasing	-	3,195	-	1,441	-	4,636
<b>Unsecured</b>						
Trust receipt or trade loan						
- USD	-	-	2,062	8,432	2,062	8,432
- RMB	-	-	5,500	3,355	5,500	3,355
Revolving credit						
- USD	-	-	499	2,041	499	2,041
- RMB	-	-	24,380	14,872	24,380	14,872
Bill Financing						
- USD	-	-	987	4,035	987	4,035
Banker's acceptance						
- RM	-	-	-	6,050	-	6,050
<b>Total</b>	<b>-</b>	<b>9,364</b>		<b>42,197</b>		<b>51,561</b>

## 22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.

## 23. DIVIDEND PAYABLE

No dividend was proposed during the current and previous corresponding quarter.

## 24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
<b>a Basic earnings per share</b>				
Profit for the year attributable to equity holders (continuing operation) (RM'000)	9,233	6,714	15,219	20,475
Weighted average number of ordinary shares in issue ('000)	210,403	210,042	210,403	210,042
Basic, for profit for the year (sen)	<u>4.39</u>	<u>3.20</u>	<u>7.23</u>	<u>9.75</u>



# **PCCS Group Berhad**

Company No. 199301026191 (280929-K)  
(Incorporated in Malaysia)

## **b Diluted**

Diluted earnings per share are equal to basic earnings per share as there are no potential dilutive ordinary shares as at 31 March 2020. As at reporting date, the warrants were at the out-of-the-money position.

## **25. Authorisation for Issue**

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

**CHUA SIEW CHUAN (MAICSA 0777689)**  
Company Secretary  
29 May 2020