



PCCS Group Berhad

Company No. 199301026191 (280929-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
Revenue	71,293	108,696	273,892	330,565
Cost of sales	(57,494)	(89,393)	(228,400)	(270,635)
Gross Profit	13,799	19,303	45,492	59,930
Other Income	533	57	1,680	1,612
Interest Income	39	248	229	587
Administrative expenses	(13,782)	(14,091)	(41,151)	(42,218)
Selling and marketing expenses	(1,607)	(3,041)	(5,814)	(8,247)
Finance costs	(759)	(1,263)	(2,354)	(3,226)
(Loss)/profit before tax	(1,777)	1,213	(1,918)	8,438
Income tax expense	(414)	(947)	(1,812)	(4,205)
(Loss)/profit for the period	(2,191)	266	(3,730)	4,233
Attributable to:				
Equity holders of the parent	(2,074)	1,145	(2,806)	5,986
Non-controlling interest	(117)	(879)	(924)	(1,753)
	(2,191)	266	(3,730)	4,233
Earnings per share attributable to equity holders of the parent (sen):				
Basic	(0.99)	0.55	(1.33)	2.85
Diluted	(0.98)	0.55	(1.33)	2.85

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
(Loss)/profit for the period	(2,191)	266	(3,730)	4,233
Other comprehensive profit/(loss) net of tax				
Foreign currency translation	992	(468)	1,693	(1,389)
Total comprehensive (loss)/profit for the period	(1,199)	(202)	(2,037)	2,844
Total comprehensive (loss)/profit attributable to:				
Owners of the Parent	(1,038)	2,137	(1,026)	4,735
Non-controlling interest	(161)	(2,339)	(1,011)	(1,891)
	(1,199)	(202)	(2,037)	2,844

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

Company No. 199301026191 (280929-K)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020 (UNAUDITED)

	31.12.2020 RM'000 (Unaudited)	31.03.2020 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	119,855	119,328
Investment Properties	9,576	9,763
Deferred tax assets	305	258
	<u>129,736</u>	<u>129,349</u>
Current assets		
Inventories	44,345	65,778
Trade receivables	40,295	52,274
Other receivables	1,824	3,495
Other current assets	7,411	10,445
Tax Recoverable	558	217
Cash and bank balances	59,831	65,031
	<u>154,264</u>	<u>197,240</u>
TOTAL ASSETS	<u>284,000</u>	<u>326,589</u>
EQUITY AND LIABILITIES		
Equity attributable to equity owners of the parent		
Share capital	84,486	83,830
Other reserves	18,733	16,703
Retained earnings	50,047	52,976
	<u>153,266</u>	<u>153,509</u>
Non-controlling interest	<u>6,698</u>	<u>7,274</u>
Total Equity	<u>159,964</u>	<u>160,783</u>
Non-Current liabilities		
Borrowings	22,962	20,991
Lease liabilities/Finance lease liabilities	3,924	4,203
Deferred tax liabilities	-	26
	<u>26,886</u>	<u>25,220</u>
Current liabilities		
Borrowings	22,849	36,866
Lease liabilities/Finance lease liabilities	3,380	3,466
Trade payables	29,697	53,120
Other payables	41,224	47,134
	<u>97,150</u>	<u>140,586</u>
Total liabilities	<u>124,036</u>	<u>165,806</u>
TOTAL EQUITY AND LIABILITIES	<u>284,000</u>	<u>326,589</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.7242	0.7296

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

	----- Attributable to Equity Holders of the parent ----->							Non-Controlling Interest RM'000	Total Equity RM'000
	<----- Non-distributable ----->				Distributable				
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 April 2019	83,638	-	7,353	6,383	1,973	40,993	140,340	1,806	142,146
Total comprehensive (loss)/income for the period	-	330	(1,581)	-	1,033	4,953	4,735	(1,891)	2,844
Subscription of shares by non-controlling interests in a subsidiary	-	-	-	-	-	-	-	4,278	4,278
As at 31 December 2019	83,638	330	5,772	6,383	3,006	45,946	145,075	4,193	149,268
As at 1 April 2020	83,830	1,113	6,201	6,383	3,006	52,976	153,509	7,274	160,783
Total comprehensive income/(loss) for the period	-	-	1,780	-	-	(2,806)	(1,026)	(1,011)	(2,037)
Issue of ordinary shares pursuant to ESOS	656	(199)	-	-	-	-	457	-	457
Acquisition of non-controlling interest	-	-	449	-	-	-	449	(1,550)	(1,101)
Loss arising from accretion	-	-	-	-	-	(123)	(123)	-	(123)
Subscription of shares by non-controlling interests in subsidiaries	-	-	-	-	-	-	-	1,985	1,985
As at 31 December 2020	84,486	914	8,430	6,383	3,006	50,047	153,266	6,698	159,964

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

	9 months ended	
	31.12.2020	31.12.2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation from:		
- Continuing operations	(1,918)	8,438
Adjustment for:-		
Non-cash items	5,587	3,952
Non-operating items (which are investing/financing)	11,121	8,304
Interest expense	2,354	3,226
Interest income	(229)	(587)
Operating profit before changes in working capital	<u>16,915</u>	<u>23,333</u>
Changes in working capital		
Net change in current assets	32,530	18,317
Net change in current liabilities	(29,333)	(25,621)
Interest paid	(2,354)	(3,226)
Tax paid	(2,225)	(2,860)
Net cash flows from operating activities	<u>15,533</u>	<u>9,943</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Net cash inflow on disposal of subsidiaries	-	(41)
- Purchase of property, plant and equipment	(13,788)	(19,669)
- Acquisition of subsidiary, net of cash and cash equivalents	-	(1,440)
- Proceeds from issuance of shares of subsidiary	1,985	4,278
- Proceeds from disposal of property, plant and equipment	41	1,087
- Interest received	229	587
- Acquisition of non-controlling interest	(1,224)	-
Net cash flows used in investing activities	<u>(12,757)</u>	<u>(15,198)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Net repayment of hire purchase & lease financing	(2,174)	(1,660)
- Net repayment of term loans	(2,583)	(854)
- (Repayment)/increase of short term borrowings	(13,548)	3,795
- Drawdown of term loan & hire purchase	5,893	15,040
- Proceeds from ordinary shares issued pursuant to ESOS	457	-
Net cash flows (used in)/from financing activities	<u>(11,955)</u>	<u>16,321</u>
Net (decrease)/ increase in cash and cash equivalents	(9,179)	11,066
Effects of exchange rate changes	3,979	(903)
Cash and cash equivalents at beginning of financial period	65,031	54,885
Cash and cash equivalents at end of financial period	<u>59,831</u>	<u>65,048</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	<u>59,831</u>	<u>65,048</u>
	<u>59,831</u>	<u>65,048</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



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PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 31 December 2020, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2020. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2020, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial year:

Amendments/Improvements to MFRSs

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error
MFRS 139	Financial Instruments: Recognition and Measurement

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 ^/ 1 January 2023#
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 #
MFRS 4	Insurance Contracts	1 January 2021
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 #
MFRS 7	Financial Instruments: Disclosures	1 January 2021/ 1 January 2023 #
MFRS 9	Financial Instruments	1 January 2021/ 1 January 2022 ^/ 1 January 2023#
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 #
MFRS 16	Leases	1 June 2020*/ 1 January 2021/ 1 January 2022 ^
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023#
MFRS 107	Statements of Cash Flows	1 January 2023 #
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023*
MFRS 119	Employee Benefits	1 January 2023 #



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MFRS 128 Investments in Associates and Joint Ventures	Effective for financial periods beginning on or after Deferred/ 1 January 2023 #
MFRS 132 Financial instruments: Presentation	1 January 2023 #
MFRS 136 Impairment of Assets	1 January 2023 #
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 #
MFRS 138 Intangible Assets	1 January 2023 #
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140 Investment Property	1 January 2023 #
MFRS 141 Agriculture	1 January 2022 ^

^ The Annual Improvements to MFRS Standards 2018-2020

* Earlier application is permitted, including in financial statements not authorised for issue at 28 May 2020

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2020 was not qualified.

3. SEGMENTAL INFORMATION

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
Segment Revenue				
Revenue from operations:				
Apparels	60,419	114,271	266,392	384,525
Label & Packaging	16,417	15,350	45,388	48,434
Others	6,546	7,259	16,672	20,576
Total revenue before eliminations	83,382	136,880	328,452	453,535
Eliminations	(12,089)	(28,184)	(54,560)	(122,970)
Total	71,293	108,696	273,892	330,565
Segment Result				
Result from operations:				
Apparels	382	2,599	6,506	16,735
Label & Packaging	(316)	(8,946)	(2,094)	(10,082)
Others	562	(355)	(609)	(189)
	628	(6,702)	3,803	6,464
Eliminations	(2,405)	7,915	(5,721)	1,974
Total	(1,777)	1,213	(1,918)	8,438



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4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter.

5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.

7. DIVIDENDS PAID

No dividend has been recommended by the directors or paid for the financial period ended 31 December 2020.

8. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2020.

9. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

10. CHANGES IN COMPOSITION OF THE GROUP

Save as disclosed below, there were no changes in composition of the group during the current quarter.

On 14th October 2020, Mega Label (Malaysia) Sdn. Bhd., a wholly-owned subsidiary of PCCS incorporated a 51% owned subsidiary company under the name of Mega Label (Penang) Sdn. Bhd. with a registered capital of RM1,000,000 comprising one million shares at RM1 per share. The principal activity of Mega Label (Penang) Sdn. Bhd. is printing and sale of labels and stickers.

On 23rd December 2020, the Company acquired an additional 394 shares representing remaining 49% equity interest in Perfect Seamless Garments (Cambodia) Limited for a total purchase consideration of USD300,000.00. The Company's effective ownership in Perfect Seamless Garments (Cambodia) Limited increased from 51% to 100% as a result of the additional shares purchased.

Effect of the increase in the Company's effective ownership interest is as follows:

Cash consideration	RM 1,224,000
Increase in share of net assets	1,101,138
Shortfall charge directly to equity	<u>122,862</u>



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11. CAPITAL COMMITMENTS

The capital commitments of the Group as at 31 December 2020 are RM2.3 million for purchase of machinery, equipment and renovation.

12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no other contingent liabilities or contingent assets, except for corporate guarantee amounting RM51 million given to licensed banks in respect of bank facilities granted to subsidiaries during the nine months financial period ended 31 December 2020.

13. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the period that have not been reflected in this quarterly report.



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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. PERFORMANCE REVIEW

	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	31.12.2020	31.12.2019		31.12.2020	31.12.2019	
	RM'000	RM'000		RM'000	RM'000	
Revenue	71,293	108,696	(37,403)	273,892	330,565	(56,673)
(Loss)/Profit before tax	(1,777)	1,213	(2,990)	(1,918)	8,438	(10,356)

During the quarter ended on 31st December 2020, the Group recorded a lower revenue of RM71.3 million as compared to RM108.7 million in the previous corresponding quarter. Whereas, the pre-tax profit of the Group for the quarter under review was lower at a loss of RM1.8 million, compared with the pre-tax profit of RM1.2 million in the previous corresponding quarter. The lower revenue and profit were mainly due to the decrease of turnover in China and Cambodia Apparels business subsequent to the Covid-19 outbreak.

On a year-to-year basis, the Group recorded lower revenue of RM273.9 million as compared to RM330.6 million achieved in the previous corresponding period and the pre-tax profit of the Group for the period under review recorded at a loss of RM1.9 million as compared to the pre-tax profit of RM8.4 million recorded in the previous corresponding period. These were due mainly to the softer demand of apparels after the outbreak of COVID-19 pandemic and unrealized foreign exchange loss of RM5.6million for the period under review resulting from translation of USD denominated balances.

15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue decreased from RM96.9 million recorded in the preceding quarter to RM71.3 million achieved in the current quarter. The pre-tax profit of the Group recorded a loss of RM1.8 million as compared with a pre-tax loss of RM2.2 million recorded for the preceding quarter. The decrease in revenues was not followed by an increase in losses mainly attributable to the increased efficiency.

16. COMMENTARY ON PROSPECTS

Apparel segment

Given that the time for herd immunity to break the chain of the Covid-19 infection draws ever closer, this will certainly improve consumer sentiment. We expected moderate growth in this segment in the next quarter.

Label and Packaging segment

In response to Covid-19 second wave which almost caused another round of global lockdown, Malaysian government had announced an extension of Movement Control Order 2.0 till 4th March 2021. The inevitable impact over our business encountered as the majority of our key customers suffered from the spread of Covid-19 among their employees which resulted temporary closure of business operations. This is followed by a chain reaction such as rescheduling orders and stockpiling. We are expecting a minor impact on our fourth quarter financial performance, especially on gross profit margin. However, our long-term view remains positive as vaccines has been rolling out across most nations and economic recovery foreseeable.

Others segment

The Board is of the view that the printing and embroidery performances will be improved as contingency measures and rectification have been done in the past quarter. With regard to the



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healthcare industry, the company is still working on a comprehensive long-term strategy.

The Board will play a leading role and work closely with the Management to ensure that the group can smoothly pass through the uncertain economic environment. The Board is of the view that the company should remain vigilant on our prospects and utilize our existing plants' capacities, at the same time seize opportunities from market instability and seek breakthroughs to consolidate its long-term advantages.

17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	30.12.2020 RM'000	30.12.2019 RM'000	30.12.2020 RM'000	30.12.2019 RM'000
Included in the (loss)/profit before tax are the following items:				
Interest income	(39)	(248)	(229)	(587)
Interest expenses	759	1,263	2,354	3,226
Depreciation	3,393	3,552	10,166	7,666
(Reversal)/Provision for doubtful debts	(1)	(1,694)	7	929
Fixed assets written off	27	-	37	-
Bad debts written off	-	1,107	5	1,107
Provision/(Reversal) for slow moving stock	64	(207)	(23)	198
Goodwill written off	-	-	-	1,230
(Gain)/Loss on disposal of property, plant and equipment	(9)	496	119	327
Realised foreign exchange loss/(gain)	391	56	183	(623)
Unrealised foreign exchange loss	2,546	1,845	5,598	1,719

19. INCOME TAX EXPENSE

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
Malaysian income tax	16	2	36	13
Foreign income tax	398	945	1,776	4,192
Total income tax expense	<u>414</u>	<u>947</u>	<u>1,812</u>	<u>4,205</u>

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.

20. STATUS OF CORPORATE PROPOSALS

The Group does not have any corporate proposal which have been completed as at the date of this announcement.



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21. GROUP BORROWINGS

	As at 31.12.2020					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Term loan	-	22,962	-	3,094	-	26,056
Lease liabilities		3,527		1,827		5,354
Unsecured						
Trust receipt or trade loan						
- USD	-	-	-	-	-	-
- RMB	-	-	1,800	1,098	1,800	1,098
Lease liabilities						
- RM				204	-	204
- USD	-	-	274	1,102	274	1,102
- RMB	430	262	333	203	763	465
- HKD	260	135	85	44	345	179
Revolving credit						
- RMB	-	-	19,700	12,017	19,700	12,017
Banker's acceptance						
- RM	-	-		6,640	-	6,640
Total	-	26,886		26,229		53,115
	As at 31.03.2020					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Term loan	-	20,991	-	3,563	-	24,554
Lease liabilities	-	3,939	-	1,687	-	5,626
Unsecured						
Trust receipt or trade loan						
- USD	-	-	2,140	9,224	2,140	9,224
- RMB	-	-	6,300	3,843	6,300	3,843
Lease liabilities						
- USD	61	264	278	1,196	339	1,461
- RMB			644	393	644	393
- HKD			339	190	339	190
Revolving credit						
- USD	-	-	-	-	-	-
- RMB	-	-	23,530	14,353	23,530	14,353
Bill Financing						
- USD	-	-	323	1,394	323	1,394
Banker's acceptance						
- RM	-	-		4,489	-	4,489
Total		25,194		40,332		65,526



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22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.

23. DIVIDEND PAYABLE

- No dividend has been declared for the financial period ended 31 December 2020 (31 December 2019: RM2,100,420.07)

24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
a Basic earnings per share				
(Loss)/profit for the period attributable to equity holders (continuing operation) (RM'000)	(2,074)	1,145	(2,806)	5,986
Weighted average number of ordinary shares in issue ('000)	210,469	210,042	210,469	210,042
Basic, for (loss)/profit for the period (sen)	<u>(0.99)</u>	<u>0.55</u>	<u>(1.33)</u>	<u>2.85</u>

b Diluted earnings per share

Diluted earnings per share is based on the (loss)/profit for the financial period attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares, calculated as follows:

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
(Loss)/profit for the period attributable to equity holders (continuing operation) (RM'000)	<u>(2,074)</u>	<u>1,145</u>	<u>(2,806)</u>	<u>5,986</u>
Weighted average number of ordinary shares in issue ('000)	210,469	210,042	210,469	210,042
Effect of share options	<u>236</u>	<u>-</u>	<u>236</u>	<u>-</u>
Weighted average number of ordinary shares	<u>210,705</u>	<u>210,042</u>	<u>210,705</u>	<u>210,042</u>
Diluted, for (loss)/profit for the period (sen)	<u>(0.98)</u>	<u>0.55</u>	<u>(1.33)</u>	<u>2.85</u>



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25. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689)
Company Secretary
23 February 2021